

For Immediate Release

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Notice of Extraordinary losses (Consolidated/Non-Consolidated)

Izumi Co., Ltd. (the "Company") announces that it has recorded the following extraordinary losses (impairment losses) for the fiscal year ended February 28, 2025.

1. Extraordinary losses (impairment losses)

In the fourth quarter of the fiscal year ended February 28, 2025 (December 1, 2024 to February 28, 2025), the Company recognized impairment losses of 7,609 million yen on a portion of non-current assets related to stores, etc. owned by the Company and its group companies in accordance with the "Accounting Standard for Impairment of Fixed Assets."

Impairment losses for the fiscal year under review, including 146 million yen recorded through the third quarter of the fiscal year ended February 28, 2025, amounted to 7,755 million yen.

2. Details of extraordinary losses (impairment losses) (non-consolidated)

In the fourth quarter of the fiscal year ended February 28, 2025 (December 1, 2024 to February 28, 2025), the Company recognized impairment losses of 7,462 million yen on a portion of non-current assets related to stores, etc. owned by the Company in accordance with the "Accounting Standard for Impairment of Fixed Assets."

Impairment losses for the fiscal year under review, including 20 million yen posted by the third quarter of the fiscal year ended February 28, 2025, amounted to 7,483 million yen.

3. Impact on financial results

The extraordinary losses above are reflected in the summary of consolidated financial results for the fiscal year ended February 28, 2025, announced on April 14, 2025.