



April 14, 2025

For Immediate Release

Company name: IZUMI CO., LTD
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Notice of Partial Amendment of Articles of Incorporation

Izumi Co., Ltd. (the “Company”) announces that its Board of Directors resolved on April 14, 2025 to submit a request for approval for “Partial Amendment to the Articles of Incorporation” to the 64th Annual General Meeting of Shareholders scheduled to be convened on May 28, 2025. Details are as follows.

1. Reason for amendments

- (1) The Company will add “Operation and management of the handball team and all related businesses” and other related items to its business purpose. In doing so, it seeks to establish a subsidiary to manage the Company’s women’s handball team Izumi Maple Reds Hiroshima, contribute to the local community through the sports business in accordance with the Company’s management philosophy, promote the health of local residents and the Company’s employees, and contribute to the revitalization of the local community.
- (2) The Company’s Articles of Incorporation previously stipulated that the Director and President was the person authorized to convene and chair the General Meeting of Shareholders and meetings of the Board of Directors. To improve flexibility in corporate management, the Company proposes to change this provision to allow the Board of Directors to select the person authorized to convene and chair such meetings by a resolution. This is intended to establish a system for prompt and appropriate management decision making.
- (3) The term of office of Directors will be changed from two years to one year in order to clarify the management responsibility of Directors, to establish a management structure that can promptly respond to changes in the business environment, and to increase opportunities for shareholders to have confidence in the Company.
- (4) The necessary changes, including a lexical correction, will be made.

2. Details of amendments

Details of the amendments are as shown on the appendix.

3. Schedule

Scheduled date of the General Meeting of Shareholders to partially amend the Articles of Incorporation

Wednesday, May 28, 2025

Scheduled effective date of the partial amendment to the Articles of Incorporation

Wednesday, May 28, 2025

[Appendix] Details of amendments to the Articles of Incorporation

(Amended parts are underlined.)

Existing Articles of Incorporation	Proposed amendments
<p>(Purpose) Article 2. The purpose of the Company shall be to engage in the following businesses: (1) to (19) (Omitted) (20) General passenger motor vehicle transportation, general <u>area</u> motor truck transportation, and warehousing (21) to (25) (Omitted) (New) (New) (New) <u>(26)</u> All business incidental to or related to any of the above items.</p>	<p>(Purpose) Article 2 (Unchanged) (1) to (19) (Unchanged) (20) General passenger motor vehicle transportation, general motor truck transportation, and warehousing (21) to (25) (Unchanged) <u>(26) Operation and management of the handball team and all related businesses</u> <u>(27) Operation and management of sports facilities</u> <u>(28) Business related to regional development based on sports</u> (29) All business incidental to or related to any of the above items.</p>
<p>(Convener and Chairperson) Article 12. A General Meeting of Shareholders shall be convened and chaired by the <u>Director and President</u>. In the absence or disability of the <u>Director and President</u>, one of the other Directors shall be the Chairperson in an order predetermined by the Board of Directors.</p>	<p>(Convener and Chairperson) Article 12. <u>Except as otherwise provided by law</u>, a General Meeting of Shareholders shall be convened and chaired by the <u>Chairman of the Board of Directors or the Director and President of the Company</u>, as selected <u>by resolution of the Board of Directors</u>. In the absence or disability of the <u>Director so elected</u>, one of the other Directors shall be the Chairperson in an order predetermined by the Board of Directors.</p>
<p>(Term of Office) Article 18. The term of office of Directors shall end at the conclusion of the Annual General Meeting of Shareholders held for the last business year that ends within <u>two (2)</u> years from the appointment. (2) to (3) (Omitted)</p>	<p>(Term of Office) Article 18. The term of office of Directors shall end at the conclusion of the Annual General Meeting of Shareholders held for the last business year that ends within <u>one (1)</u> year from the appointment. (2) to (3) (Unchanged)</p>
<p>(Convocation and Chairperson of Meetings of the Board of Directors) Article 21. Meetings of the Board of Directors shall be convened and chaired by the <u>Director and President</u>. In the absence or disability of the <u>Director and President</u>, one of the other Directors shall be the Chairperson in an order predetermined by the Board of Directors. (2) to (3) (Omitted)</p>	<p>(Convocation and Chairperson of Meetings of the Board of Directors) Article 21. Meetings of the Board of Directors shall be convened and chaired by the <u>Chairman of the Board of Directors or the Director and President</u>, selected by <u>resolution of the Board of Directors</u>. In the absence or disability of the <u>Director so elected</u>, one of the other Directors shall be the Chairperson in an order predetermined by the Board of Directors. (2) to (3) (Unchanged)</p>