

**Support Documentation about the Consolidated Financial Results
for the First Quarter of FY2015**

Izumi Co., Ltd.

(Stock code: 8273)

1. Consolidated: Comparative Statements of Income

(Unit: millions of yen)

	FY2014		FY2015		
	1Q (March - May)	% of sales	1Q (March - May)	% of sales	YOY
Operating revenue	140,481	-	151,590	-	107.9%
Net sales	133,928	100.0%	144,753	100.0%	108.1%
Gross profit	27,843	20.8%	30,862	21.3%	110.8%
Operating revenue	6,553	4.9%	6,836	4.7%	104.3%
Operating gross profit	34,396	25.7%	37,698	26.0%	109.6%
Selling, general and administrative expenses	27,687	20.7%	29,609	20.5%	106.9%
Personnel expenses	11,818	8.8%	13,123	9.1%	111.0%
Depreciation and amortization	3,012	2.2%	3,095	2.1%	102.7%
Rental expenses	2,349	1.8%	2,485	1.7%	105.8%
Utilities expenses	1,531	1.1%	1,684	1.2%	110.0%
Other	8,974	6.7%	9,219	6.4%	102.7%
Operating income	6,709	5.0%	8,089	5.6%	120.6%
Non-operating income	605	0.5%	351	0.2%	58.1%
Non-operating expenses	530	0.4%	476	0.3%	89.8%
Ordinary income	6,784	5.1%	7,964	5.5%	117.4%
Extraordinary income	21	0.0%	22	0.0%	106.5%
Extraordinary losses	101	0.1%	218	0.2%	215.5%
Income before income taxes and minority interests	6,704	5.0%	7,769	5.4%	115.9%
Total income taxes	2,566	1.9%	3,363	2.3%	131.0%
Minority interests in income	40	0.0%	-38	0.0%	-
Quarterly net income	4,097	3.1%	4,443	3.1%	108.4%

(Profit and loss by segment)

(Unit: millions of yen)

		1Q / FY2014		1Q / FY2015	
			YOY		YOY
Operating revenue	Retail operations	135,299	-	146,544	108.3%
	Retail-peripheral operations	11,555	-	14,464	125.2%
	Other	1,237	-	1,183	95.6%
	Adjustment	-7,611	-	-10,602	-
	Total	140,481	-	151,590	107.9%
Operating income	Retail operations	5,566	-	7,109	127.7%
	Retail-peripheral operations	977	-	777	79.5%
	Other	137	-	185	134.7%
	Adjustment	27	-	16	-
	Total	6,709	-	8,089	120.6%

* Since reporting segments have been partially revised as of 1Q FY2015, year-on-year amounts and ratios for 1Q FY2014 have been recalculated based on the segment classifications used in 1Q FY2015.

(By quarter: Change in consolidated operating income)

(Unit: millions of yen)

	FY2014		FY2015	
		YOY		YOY
1Q (March - May)	6,709	93.4%	8,089	120.6%
2Q (June - August)	7,060	94.8%	-	
First half total (March - August)	13,770	94.1%	14,600 (forecast)	106.0%
3Q (September - November)	6,808	120.0%	-	
Three quarters total (March - November)	20,579	101.3%	-	
4Q (December - February)	9,750	110.9%	-	
Annual total (March - February)	30,330	104.2%	33,300 (forecast)	109.8%

2. Non-consolidated: Profit and loss situation

	FY2014		FY2015		
	1Q (March - May)		1Q (March - May)		YOY
		% of sales		% of sales	
Operating revenue	135,630	-	142,823	-	105.3%
Operating income	5,587	4.3%	7,056	5.2%	126.3%
Ordinary income	5,359	4.2%	6,883	5.1%	128.4%
Quarterly net income	3,181	2.5%	4,082	3.0%	128.3%

(Other)

		1Q / FY2014 (March - May)	1Q / FY2015 (March - May)
Sales of existing stores (YOY)	Clothing	100.1%	101.0%
	Household goods	103.7%	96.8%
	Foods	102.6%	104.6%
	Directly managed stores total	102.1%	102.5%
	Tenants	103.9%	101.4%
	Total	102.8%	102.1%
	Number of customers	97.7%	99.5%
	Average customer spend	104.5%	103.0%
	Average spend per item	104.0%	103.2%
	Number of purchases	100.5%	99.8%
Number of stores at the end of the period		103 stores	102 stores