

**Support Documentation about the Consolidated Financial Results
for the First Quarter of FY2014**

Izumi Co., Ltd.

(Securities Identification Code 8273)

1. Consolidated: Comparative Statements of Income

(Unit: millions of yen)

	FY2013		FY2014		
	1Q (March - May)	% of sales	1Q (March - May)	% of sales	YOY
Operating revenue	134,506	-	140,481	-	104.4%
Net sales	128,141	100.0%	133,928	100.0%	104.5%
Gross profit	26,991	21.1%	27,843	20.8%	103.2%
Operating revenue	6,364	5.0%	6,553	4.9%	103.0%
Operating gross profit	33,355	26.0%	34,396	25.7%	103.1%
Selling, general and administrative expenses	26,171	20.4%	27,687	20.7%	105.8%
Personnel expenses	11,137	8.7%	11,818	8.8%	106.1%
Depreciation and amortization	2,918	2.3%	3,012	2.2%	103.2%
Rental expenses	2,343	1.8%	2,349	1.8%	100.2%
Utilities expenses	1,367	1.1%	1,531	1.1%	112.0%
Other	8,404	6.6%	8,974	6.7%	106.8%
Operating income	7,184	5.6%	6,709	5.0%	93.4%
Non-operating income	343	0.3%	605	0.5%	176.4%
Non-operating expenses	526	0.4%	530	0.4%	100.8%
Ordinary income	7,000	5.5%	6,784	5.1%	96.9%
Extraordinary income	0	0.0%	21	0.0%	3744.6%
Extraordinary losses	123	0.1%	101	0.1%	81.8%
Income before income taxes and minority interests	6,877	5.4%	6,704	5.0%	97.5%
Total income taxes	2,614	2.0%	2,566	1.9%	98.2%
Minority interests in income	105	0.1%	40	0.0%	38.2%
Quarterly net income	4,157	3.2%	4,097	3.1%	98.6%

(Profit and loss by segment)

(Unit: millions of yen)

		1Q / FY2013		1Q / FY2014	
			YOY		YOY
Operating revenue	Retail operations	133,996	105.6%	140,948	105.2%
	Retail-peripheral operations	7,816	100.8%	7,420	94.9%
	Other	1,259	102.2%	1,237	98.3%
	Adjustment	-8,566	-	-9,125	-
	Total	134,506	105.0%	140,481	104.4%
Operating income	Retail operations	6,140	113.1%	5,642	91.9%
	Retail-peripheral operations	755	110.5%	977	129.4%
	Other	164	81.6%	137	83.8%
	Adjustment	124	-	-48	-
	Total	7,184	113.1%	6,709	93.4%

(By quarter: Change in consolidated operating income)

(Unit: millions of yen)

	FY2013		FY2014	
		YOY		YOY
1Q (March - May)	7,184	113.1%	6,709	93.4%
2Q (June - August)	7,451	111.4%	-	
First half total (March - August)	14,635	112.3%	13,600 (forecast)	92.9%
3Q (September - November)	5,672	93.2%	-	
Three quarters total (March - November)	20,308	106.2%	-	
4Q (December - February)	8,792	99.6%	-	
Annual total (March - February)	29,100	104.1%	31,100 (forecast)	106.9%

2. Non-consolidated: Profit and loss situation

(Unit: millions of yen)

	FY2013		FY2014		
	1Q (March - May)		1Q (March - May)		YOY
		% of sales		% of sales	
Operating revenue	128,900	-	135,630	-	105.2%
Operating income	6,070	4.9%	5,587	4.3%	92.0%
Ordinary income	5,810	4.7%	5,359	4.2%	92.2%
Quarterly net income	3,681	3.0%	3,181	2.5%	86.4%

(Other)

		1Q / FY2013 (March - May)	1Q / FY2014 (March - May)
Sales of existing stores (YOY)	Clothing	103.3%	100.1%
	Household goods	102.9%	103.7%
	Foods	102.8%	102.6%
	Directly managed stores total	103.0%	102.1%
	Tenants	103.8%	103.9%
	Total	103.3%	102.8%
	Number of customers	101.9%	97.7%
	Average customer spend	101.1%	104.5%
	Average spend per item	100.3%	104.0%
	Number of purchases	100.8%	100.5%
Number of stores at the end of the period		94 stores	103 stores